## Survey on Re-leases & Transactions after Leases expire (FY2016)

The number of leases which have expired in FY 2016 is 4,685,093, decreased by 2.7% compared to the same period in the last year.

The number of re-leases is 3,540,954, decreased by 2.0%. That component ratio is 75.6%. The number of sales is 583,352, decreased by 2.9%. That component ratio is 12.5%. The number of disposals is 560,787, decreased by 7.1%.

## <Definition>

1. "Re-lease" is defined as a lease that is renewed after the initial finance lease term or re-lease term expires.

2. "Sale" is defined as a transaction in which the lessor has sold the leased asset to the third party etc., after the finance lease or re-lease had expired.

3. "Disposal" is defined as a transaction in which the lessor has disposed of the leased asset after the initial finance lease or re-lease had expired.

## The number of cases by type of transaction after lease-expiration

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		FY2013		FY2014		FY2015		FY2016		Yearly change			
		Cases	Component	Cases	Component	Cases	Component	Cases	Component	13/12	14/13	15/14	16/15
			ratio		ratio		ratio		ratio				
1	Re-lease	3,582,954	74.5	3,817,521	72.8	3,612,028	75.0	3,540,954	75.6	90.3	106.5	94.6	98.0
2	Sale	625,640	13.0	698,928	13.3	600,873	12.5	583,352	12.5	92.2	111.7	86.0	97.1
3	Disposal	602,267	12.5	730,192	13.9	603,600	12.5	560,787	12.0	85.4	121.2	82.7	92.9
	Total	4,810,861	100.0	5,246,641	100.0	4,816,501	100.0	4,685,093	100.0	89.9	109.1	91.8	97.3
	Corporations	136		135		132		135					
	researched												

