## Survey on Re-leases & Transactions after Leases expire (FY2012)

The number of leases which have expired in FY 2012 is 5,352,423, decreased by 0.2% compared to the same period in the last year.

The number of re-leases is 3,968,617, increased by 0.5%. That component ratio is 74.1%. The number of sales is 678,725, decreased by 5.1%. That component ratio is 12.7%. The number of disposals is 705,081, increased by 0.9%.

## <Definition>

- 1. "Re-lease" is defined as a lease that is renewed after the initial finance lease term or re-lease term expires.
- 2. "Disposal" is defined as a transaction in which the lessor has disposed of the leased asset after the initial finance lease or re-re-lease had expired.
- 3. "Sale" is defined as a transaction in which the lessor has sold the leased asset to the third party etc., after the finance lease or re-lease had expired.

The number of cases by type of transaction after lease-expiration

		FY2009		FY2010		FY2011		FY2012		Yearly change			
		Cases	Component	Cases	Component	Cases	Component	Cases	Component	09/08	10/09	11/10	12/11
			ratio		ratio		ratio		ratio				
1	Re-lease	3,142,676	72.0	3,718,460	72.4	3,950,049	73.6	3,968,617	74.1	101.1	118.3	106.2	100.5
2	Sale	591,515	13.5	692,137	13.5	715,287	13.3	678,725	12.7	99.2	117.0	103.3	94.9
3	Disposal	633,445	14.5	725,533	14.1	698,837	13.0	705,081	13.2	103.8	114.5	96.3	100.9
	Total	4,367,636	100.0	5,136,130	100.0	5,364,173	100.0	5,352,423	100.0	101.3	117.6	104.4	99.8
	Corporations	121		128		124		136					
	researched												

