

January 27, 2010

Lease Statistics (December 2009)

The lease transaction volume in December 2009 is 399.5 billion yen, decreased by 27.4% compared with the same period of the previous year.

With respect to the type of equipment, Information and Communication Equipment (26.9% down) has showed negative growth in a row of 31 months. Factory Equipment (49.5% down), Construction Equipment (39.6% down), and Transport Equipment (35.2% down) have respectively showed a big drop. In addition, other equipments, such as Office Equipment (10.0% down), Industrial Equipment (15.9% down), Medical Equipment (9.7% down), and Commercial and Service Equipment (27.6% down), have been also on the decrease.

The total lease transaction volume in calendar year of 2009 is 5,137.6 billion yen, decreased by 19.8%, compared with the same period of the last year.

Changes in Leasing Transaction Volume (Monthly)

Year, Month	Leasing Cases	Yearly Change (%)	Leasing Volume (in million yen)	Yearly Change (%)
2008, 12	184,405	90.5	550,489.3	93.7
2009, 1	150,785	91.6	415,907.1	87.2
2	140,400	80.4	397,497.0	81.2
3	202,075	80.1	715,358.9	80.3
4	191,154	85.3	471,597.6	77.8
5	148,925	83.5	363,326.9	84.4
6	155,258	76.3	422,880.3	82.3
7	159,550	85.1	400,032.9	79.6
8	134,307	77.5	330,999.8	78.5
9	164,720	73.3	482,357.3	76.1
10	145,837	79.6	407,625.5	83.3
11	133,106	81.5	330,490.1	83.3
12	141,004	76.5	399,503.0	72.6
2009,1 – 2009,12	1,867,121	80.7	5,137,576.4	80.2

★ Corporations researched: 240(as of December 2009)

Leasing Volume by Type of Equipment (Dec. 2009)

		Leasing cases	Component Ratio (%)	Year-on-year Change (%)	Leasing Volume (in million yen)	Component Ratio (%)	Year-on-year Change (%)
1	Information and Communication Equipment	56,255	39.9	68.5	119,242.6	29.8	73.1
	Computer Hardware	(28,696)	(20.4)	(60.3)	(58,982.8)	(14.8)	(67.4)
	Computer Software	(9,131)	(6.5)	(76.1)	(31,833.7)	(8.0)	(77.0)
	Telecommunication Equipment	(18,428)	(13.1)	(81.8)	(28,426.1)	(7.1)	(83.1)
2	Office Equipment	25,865	18.3	90.2	36,872.2	9.2	90.0
3	Industrial Equipment	3,554	2.5	63.5	61,936.5	15.5	84.1
4	Factory Equipment	369	0.3	33.5	9,186.1	2.3	50.5
5	Construction Equipment	1,298	0.9	56.7	10,372.2	2.6	60.4
6	Transport Equipment	14,403	10.2	68.4	39,518.3	9.9	64.8
	Automobile	(13,035)	(9.2)	(68.6)	(34,559.9)	(8.7)	(86.1)
	Vessel	(6)	(0.0)	(300.0)	(134.0)	(0.0)	(26.9)
7	Medical Equipment	4,489	3.2	76.3	20,984.9	5.3	90.3
8	Commercial and Service Equipment	23,050	16.3	92.0	66,778.4	16.7	72.4
	Commercial Equipment	(12,540)	(8.9)	(67.2)	(38,268.2)	(9.6)	(89.4)
9	Others	11,721	8.3	93.3	34,611.8	8.7	56.7
	Physical and Chemical Equipment	(1,326)	(0.9)	(74.3)	(4,437.7)	(1.1)	(64.5)
Total		141,004	100.0	76.5	399,503.0	100.0	72.6

【Corporations researched: 240】

Leasing Volume by Type of Equipment

(Apr. 2009 - Dec. 2009)

		Leasing cases	Component Ratio (%)	Yearly Change (%)	Leasing Volume (in million yen)	Component Ratio (%)	Yearly Change (%)
1	Information and Communication Equipment	572,872	41.7	76.1	1,191,858.0	33.0	81.2
	Computer Hardware	(303,688)	(22.1)	(71.3)	(613,855.9)	(17.0)	(80.6)
	Computer Software	(97,352)	(7.1)	(80.8)	(319,917.2)	(8.9)	(82.2)
	Telecommunication Equipment	(171,832)	(12.5)	(83.4)	(258,084.9)	(7.2)	(81.6)
2	Office Equipment	251,675	18.3	83.9	322,969.3	8.9	78.5
3	Industrial Equipment	35,962	2.6	63.7	483,088.9	13.4	86.5
4	Factory Equipment	3,311	0.2	41.0	79,572.0	2.2	49.6
5	Construction Equipment	13,325	1.0	86.1	81,346.2	2.3	61.8
6	Transport Equipment	134,531	9.8	71.8	363,146.4	10.1	69.4
	Automobile	(120,350)	(8.8)	(72.6)	(303,538.5)	(8.4)	(73.7)
	Vessel	(52)	(0.0)	(130.0)	(2,172.0)	(0.1)	(203.0)
7	Medical Equipment	45,776	3.3	78.5	206,282.4	5.7	90.3
8	Commercial and Service Equipment	206,537	15.0	93.3	523,873.5	14.5	81.6
	Commercial Equipment	(117,908)	(8.6)	(75.4)	(295,232.2)	(8.2)	(81.3)
9	Others	109,872	8.0	89.2	356,676.7	9.9	84.4
	Physical and Chemical Equipment	(17,938)	(1.3)	(108.6)	(43,442.3)	(1.2)	(72.7)
Total		1,373,861	100.0	79.8	3,608,813.4	100.0	79.4

Leasing Volume by Type of Equipment

(Jan. 2009 - Dec. 2009)

		Leasing cases	Component Ratio (%)	Yearly Change (%)	Leasing Volume (in million yen)	Component Ratio (%)	Yearly Change (%)
1	Information and Communication Equipment	786,109	42.1	78.7	1,732,636.7	33.7	82.3
	Computer Hardware	(421,030)	(22.5)	(74.6)	(895,306.9)	(17.4)	(80.6)
	Computer Software	(133,055)	(7.1)	(83.3)	(475,095.1)	(9.2)	(84.7)
	Telecommunication Equipment	(232,024)	(12.4)	(84.2)	(362,234.7)	(7.1)	(83.5)
2	Office Equipment	335,582	18.0	82.4	440,055.3	8.6	77.4
3	Industrial Equipment	52,748	2.8	64.7	699,162.1	13.6	81.3
4	Factory Equipment	5,164	0.3	47.2	168,542.5	3.3	75.7
5	Construction Equipment	16,602	0.9	80.1	109,881.3	2.1	61.2
6	Transport Equipment	193,646	10.4	73.3	511,215.0	10.0	71.9
	Automobile	(166,801)	(8.9)	(72.6)	(404,428.1)	(7.9)	(73.5)
	Vessel	(58)	(0.0)	(116.0)	(2,247.7)	(0.0)	(148.4)
7	Medical Equipment	62,246	3.3	81.1	280,518.9	5.5	88.7
8	Commercial and Service Equipment	267,573	14.3	89.5	713,040.7	13.9	83.7
	Commercial Equipment	(164,900)	(8.8)	(79.6)	(390,132.6)	(7.6)	(81.1)
9	Others	147,451	7.9	95.7	482,523.9	9.4	82.2
	Physical and Chemical Equipment	(22,730)	(1.2)	(102.6)	(60,434.8)	(1.2)	(70.1)
Total		1,867,121	100.0	80.7	5,137,576.4	100.0	80.2

Changes in Lease Transaction Volume

Unit: in 100 Million Yen, Yearly Changes: Parenthesized

	Total	Information and Communication Equipment				Office Equipment	Industrial Equipment	Factory Equipment	Construction Equipment	Transport Equipment			Medical Equipment	Commercial and Service Equipment		Others		
		Computer Hardware	Computer Software	Telecommunication Equipment	Automobile					Vessel	Commercial Equipment	Physical and Chemical Equipment						
Calendar Year	2007	74,234 (▲ 4.9)	23,686 (▲ 8.2)	12,560 (▲ 14.0)	6,082 (▲ 1.0)	5,044 (▲ 2.6)	6,830 (▲ 2.2)	10,398 (▲ 1.8)	2,640 (▲ 6.0)	1,892 (▲ 3.1)	7,837 (▲ 4.2)	6,547 (▲ 7.9)	19 (▲ 29.7)	3,477 (▲ 12.9)	10,861 (▲ 10.0)	5,874 (▲ 6.6)	6,613 (▲ 8.3)	865 (▲ 5.1)
	2008	64,027 (▲ 13.8)	21,058 (▲ 11.1)	11,113 (▲ 11.5)	5,610 (▲ 7.8)	4,336 (▲ 14.0)	5,682 (▲ 16.8)	8,602 (▲ 17.3)	2,227 (▲ 15.6)	1,795 (▲ 5.2)	7,111 (▲ 9.3)	5,502 (▲ 16.0)	15 (▲ 21.2)	3,161 (▲ 9.1)	8,521 (▲ 21.5)	4,808 (▲ 18.2)	5,870 (▲ 11.2)	862 (▲ 0.4)
	2009	51,376 (▲ 19.8)	17,326 (▲ 17.7)	8,953 (▲ 19.4)	4,751 (▲ 15.3)	3,622 (▲ 16.5)	4,401 (▲ 22.6)	6,992 (▲ 18.7)	1,685 (▲ 24.3)	1,099 (▲ 38.8)	5,112 (▲ 28.1)	4,044 (▲ 26.5)	22 (▲ 48.4)	2,805 (▲ 11.3)	7,130 (▲ 16.3)	3,901 (▲ 18.9)	4,825 (▲ 17.8)	604 (▲ 29.9)
Fiscal Year (Final Figures)	2006	78,677 (▲ 0.9)	25,650 (▲ 4.9)	13,611 (▲ 7.9)	6,677 (▲ 11.2)	5,363 (▲ 13.5)	7,271 (▲ 0.7)	10,886 (▲ 4.2)	2,788 (▲ 14.4)	1,849 (▲ 11.7)	8,174 (▲ 10.4)	7,131 (▲ 13.2)	25 (▲ 36.0)	3,885 (▲ 0.9)	12,045 (▲ 3.9)	6,073 (▲ 8.1)	6,128 (▲ 10.1)	934 (▲ 9.8)
	2007	71,542 (▲ 9.1)	22,754 (▲ 11.3)	12,056 (▲ 11.4)	5,976 (▲ 10.5)	4,722 (▲ 12.0)	6,582 (▲ 9.5)	10,099 (▲ 7.2)	2,532 (▲ 9.2)	1,854 (▲ 0.3)	7,841 (▲ 4.1)	6,022 (▲ 15.6)	23 (▲ 8.0)	3,425 (▲ 11.9)	10,011 (▲ 16.9)	5,557 (▲ 8.5)	6,444 (▲ 5.2)	1,118 (▲ 19.7)
	2008	60,564 (▲ 15.3)	19,877 (▲ 12.6)	10,306 (▲ 14.5)	5,496 (▲ 8.0)	4,075 (▲ 13.7)	5,254 (▲ 20.2)	7,935 (▲ 21.4)	2,488 (▲ 1.7)	1,714 (▲ 7.5)	6,306 (▲ 19.6)	4,960 (▲ 17.6)	93 (▲ 305.7)	3,037 (▲ 11.3)	8,300 (▲ 17.1)	4,599 (▲ 17.2)	5,653 (▲ 12.3)	771 (▲ 31.0)
Half Year	10-3	35,627 (▲ 11.4)	11,772 (▲ 11.5)	6,363 (▲ 11.5)	3,171 (▲ 5.6)	2,238 (▲ 18.5)	3,122 (▲ 14.2)	5,352 (▲ 6.0)	1,235 (▲ 15.5)	1,064 (▲ 4.8)	3,702 (▲ 8.5)	2,790 (▲ 22.0)	8 (▲ 26.4)	1,649 (▲ 10.3)	4,675 (▲ 21.5)	2,607 (▲ 16.6)	3,056 (▲ 3.3)	499 (▲ 11.0)
	'08 4-9	31,091 (▲ 13.9)	10,096 (▲ 8.8)	5,167 (▲ 12.1)	2,719 (▲ 0.5)	2,209 (▲ 10.1)	2,926 (▲ 17.6)	3,844 (▲ 19.2)	1,058 (▲ 18.2)	833 (▲ 0.0)	3,581 (▲ 9.6)	2,872 (▲ 13.6)	3 (▲ 74.8)	1,593 (▲ 10.9)	4,296 (▲ 21.3)	2,507 (▲ 17.2)	2,864 (▲ 15.9)	408 (▲ 0.5)
	10-3	29,654 (▲ 16.8)	9,983 (▲ 15.2)	5,284 (▲ 17.3)	2,722 (▲ 14.1)	1,996 (▲ 10.8)	2,361 (▲ 24.4)	3,899 (▲ 27.2)	1,437 (▲ 16.4)	768 (▲ 27.8)	3,132 (▲ 15.4)	2,256 (▲ 19.2)	8 (▲ 5.5)	1,435 (▲ 13.0)	4,018 (▲ 14.0)	2,076 (▲ 20.4)	2,622 (▲ 14.2)	360 (▲ 27.8)
	'09 4-9	24,712 (▲ 20.5)	8,115 (▲ 19.6)	4,146 (▲ 19.8)	2,199 (▲ 19.1)	1,771 (▲ 19.8)	2,198 (▲ 24.9)	3,338 (▲ 13.2)	566 (▲ 46.5)	496 (▲ 40.5)	2,399 (▲ 33.0)	1,977 (▲ 31.2)	19 (▲ 465.6)	1,442 (▲ 9.5)	3,599 (▲ 16.2)	1,990 (▲ 20.6)	2,559 (▲ 10.7)	291 (▲ 28.5)
Quarter Year	1-3	18,569 (▲ 11.8)	6,388 (▲ 11.7)	3,496 (▲ 8.4)	1,720 (▲ 9.4)	1,172 (▲ 22.9)	1,566 (▲ 9.1)	3,019 (▲ 8.7)	622 (▲ 15.2)	479 (▲ 0.9)	1,879 (▲ 8.5)	1,384 (▲ 23.8)	4 (▲ 76.3)	876 (▲ 4.4)	2,098 (▲ 25.7)	1,174 (▲ 16.9)	1,642 (▲ 8.3)	264 (▲ 17.6)
	'08 4-6	15,508 (▲ 14.5)	5,168 (▲ 11.3)	2,622 (▲ 15.5)	1,379 (▲ 0.8)	1,167 (▲ 12.7)	1,532 (▲ 17.4)	1,805 (▲ 19.7)	521 (▲ 12.0)	392 (▲ 7.2)	1,686 (▲ 13.2)	1,355 (▲ 19.1)	2 (▲ 81.0)	862 (▲ 8.1)	2,125 (▲ 21.4)	1,268 (▲ 17.4)	1,417 (▲ 15.3)	193 (▲ 2.1)
	7-9	15,582 (▲ 13.3)	4,927 (▲ 6.0)	2,545 (▲ 8.3)	1,340 (▲ 0.1)	1,042 (▲ 7.1)	1,393 (▲ 17.8)	2,040 (▲ 18.7)	536 (▲ 23.4)	441 (▲ 5.6)	1,895 (▲ 6.2)	1,517 (▲ 8.1)	1 (▲ 50.8)	731 (▲ 14.0)	2,171 (▲ 21.2)	1,239 (▲ 17.0)	1,447 (▲ 16.6)	214 (▲ 0.9)
	10-12	14,367 (▲ 15.8)	4,575 (▲ 15.0)	2,450 (▲ 14.6)	1,171 (▲ 19.3)	955 (▲ 10.4)	1,190 (▲ 23.5)	1,738 (▲ 25.5)	547 (▲ 10.6)	482 (▲ 17.5)	1,651 (▲ 9.4)	1,247 (▲ 11.3)	7 (▲ 128.7)	693 (▲ 10.4)	2,127 (▲ 17.5)	1,127 (▲ 21.4)	1,364 (▲ 3.6)	190 (▲ 19.1)
	1-3	15,288 (▲ 17.7)	5,408 (▲ 15.3)	2,815 (▲ 19.5)	1,552 (▲ 9.8)	1,041 (▲ 11.1)	1,171 (▲ 25.3)	2,161 (▲ 28.4)	890 (▲ 42.9)	285 (▲ 40.5)	1,481 (▲ 21.2)	1,009 (▲ 27.1)	1 (▲ 83.0)	742 (▲ 15.2)	1,892 (▲ 9.8)	949 (▲ 19.2)	1,258 (▲ 23.3)	170 (▲ 35.6)
	'09 4-6	12,578 (▲ 18.9)	3,989 (▲ 22.8)	2,007 (▲ 23.5)	1,148 (▲ 16.8)	835 (▲ 28.4)	1,150 (▲ 25.0)	1,592 (▲ 11.8)	349 (▲ 33.0)	290 (▲ 26.1)	1,215 (▲ 27.9)	969 (▲ 28.5)	5 (▲ 151.0)	790 (▲ 8.4)	1,931 (▲ 9.1)	1,037 (▲ 18.2)	1,273 (▲ 10.2)	143 (▲ 25.9)
	7-9	12,134 (▲ 22.1)	4,126 (▲ 16.3)	2,139 (▲ 16.0)	1,051 (▲ 21.6)	936 (▲ 10.2)	1,048 (▲ 24.7)	1,746 (▲ 14.4)	217 (▲ 59.6)	206 (▲ 53.3)	1,184 (▲ 37.5)	1,008 (▲ 33.5)	14 (▲ 938.7)	652 (▲ 10.8)	1,668 (▲ 23.2)	953 (▲ 23.1)	1,286 (▲ 11.1)	148 (▲ 30.8)
	10-12	11,376 (▲ 20.8)	3,803 (▲ 16.9)	1,993 (▲ 18.7)	1,001 (▲ 14.5)	810 (▲ 15.2)	1,032 (▲ 13.3)	1,493 (▲ 14.1)	230 (▲ 58.1)	318 (▲ 34.1)	1,233 (▲ 25.3)	1,059 (▲ 15.1)	2 (▲ 65.9)	621 (▲ 10.3)	1,640 (▲ 22.9)	962 (▲ 14.6)	1,007 (▲ 26.1)	143 (▲ 24.8)
Monthly	12	5,505 (▲ 6.3)	1,631 (▲ 10.3)	875 (▲ 9.0)	413 (▲ 13.8)	342 (▲ 9.3)	410 (▲ 24.0)	737 (▲ 3.8)	182 (▲ 18.9)	172 (▲ 19.4)	610 (▲ 1.9)	401 (▲ 12.3)	5 (▲ 447.9)	232 (▲ 12.9)	922 (▲ 8.8)	428 (▲ 14.9)	610 (▲ 39.0)	69 (▲ 11.2)
	'09 1	4,159 (▲ 12.8)	1,494 (▲ 14.9)	770 (▲ 24.4)	457 (▲ 0.8)	266 (▲ 5.6)	340 (▲ 20.7)	477 (▲ 19.5)	127 (▲ 28.7)	85 (▲ 38.0)	364 (▲ 13.0)	198 (▲ 11.7)	0 (▲ 0.0)	215 (▲ 8.8)	612 (▲ 3.0)	325 (▲ 11.1)	445 (▲ 13.3)	46 (▲ 10.3)
	2	3,975 (▲ 18.8)	1,441 (▲ 11.0)	770 (▲ 12.5)	391 (▲ 0.3)	280 (▲ 19.6)	328 (▲ 27.2)	590 (▲ 21.9)	138 (▲ 25.0)	75 (▲ 44.5)	393 (▲ 29.9)	327 (▲ 24.7)	0 (▲ 96.8)	207 (▲ 6.2)	447 (▲ 18.2)	252 (▲ 19.0)	356 (▲ 16.0)	46 (▲ 42.4)
	3	7,154 (▲ 19.7)	2,473 (▲ 17.9)	1,274 (▲ 20.2)	703 (▲ 19.6)	495 (▲ 8.6)	503 (▲ 26.8)	1,094 (▲ 34.6)	625 (▲ 140.2)	125 (▲ 39.5)	723 (▲ 19.5)	484 (▲ 33.3)	1 (▲ 62.6)	320 (▲ 23.6)	832 (▲ 9.6)	371 (▲ 25.2)	458 (▲ 44.5)	78 (▲ 41.3)
	4	4,716 (▲ 22.2)	1,709 (▲ 22.2)	865 (▲ 24.8)	553 (▲ 17.9)	291 (▲ 22.3)	428 (▲ 26.0)	450 (▲ 33.4)	169 (▲ 0.0)	116 (▲ 20.5)	444 (▲ 23.7)	341 (▲ 21.8)	2 (▲ 837.5)	279 (▲ 11.7)	627 (▲ 12.4)	365 (▲ 14.3)	494 (▲ 27.8)	56 (▲ 14.6)
	5	3,633 (▲ 15.6)	1,119 (▲ 15.4)	589 (▲ 9.6)	273 (▲ 9.3)	257 (▲ 30.5)	334 (▲ 22.7)	499 (▲ 10.8)	90 (▲ 46.2)	106 (▲ 9.8)	340 (▲ 34.4)	291 (▲ 27.6)	2 (▲ 300.0)	253 (▲ 6.6)	572 (▲ 17.6)	355 (▲ 12.3)	321 (▲ 3.8)	51 (▲ 7.3)
	6	4,229 (▲ 17.7)	1,162 (▲ 29.5)	554 (▲ 32.7)	321 (▲ 20.5)	287 (▲ 32.0)	388 (▲ 25.8)	643 (▲ 5.3)	91 (▲ 51.1)	68 (▲ 47.4)	430 (▲ 26.4)	337 (▲ 34.9)	2 (▲ 33.6)	257 (▲ 6.4)	733 (▲ 2.4)	317 (▲ 27.4)	458 (▲ 14.6)	37 (▲ 49.9)
	7	4,000 (▲ 20.4)	1,379 (▲ 4.4)	779 (▲ 4.0)	316 (▲ 20.3)	284 (▲ 4.3)	356 (▲ 25.2)	494 (▲ 25.5)	63 (▲ 64.4)	61 (▲ 55.2)	403 (▲ 33.8)	345 (▲ 36.4)	13 (▲ 1,189.2)	193 (▲ 17.9)	539 (▲ 25.6)	331 (▲ 22.5)	513 (▲ 9.5)	58 (▲ 3.5)
	8	3,310 (▲ 21.5)	1,024 (▲ 24.7)	537 (▲ 27.8)	232 (▲ 28.6)	256 (▲ 12.5)	290 (▲ 26.0)	474 (▲ 1.8)	54 (▲ 62.7)	63 (▲ 41.0)	311 (▲ 34.1)	259 (▲ 35.0)	0 (▲ 14.3)	188 (▲ 12.3)	507 (▲ 25.5)	293 (▲ 24.9)	399 (▲ 9.0)	39 (▲ 36.7)
	9	4,824 (▲ 23.9)	1,722 (▲ 18.9)	824 (▲ 21.8)	503 (▲ 18.7)	395 (▲ 12.6)	403 (▲ 23.4)	778 (▲ 13.0)	101 (▲ 53.6)	82 (▲ 58.7)	470 (▲ 42.3)	403 (▲ 29.8)	1 (▲ 933.6)	271 (▲ 3.7)	622 (▲ 18.8)	329 (▲ 21.9)	375 (▲ 27.1)	51 (▲ 44.7)
	10	4,076 (▲ 16.7)	1,480 (▲ 15.4)	825 (▲ 12.9)	392 (▲ 13.6)	263 (▲ 24.3)	358 (▲ 19.2)	531 (▲ 2.3)	85 (▲ 54.4)	136 (▲ 19.3)	409 (▲ 28.9)	345 (▲ 23.0)	1 (▲ 48.7)	225 (▲ 9.0)	471 (▲ 20.2)	287 (▲ 22.9)	381 (▲ 8.2)	46 (▲ 31.3)
	11	3,305 (▲ 16.7)	1,131 (▲ 5.5)	578 (▲ 7.8)	290 (▲ 4.4)	263 (▲ 1.0)	305 (▲ 9.6)	343 (▲ 28.9)	53 (▲ 70.6)	78 (▲ 45.0)	429 (▲ 8.0)	368 (▲ 7.4)	0 (▲ 83.9)	186 (▲ 12.6)	500 (▲ 18.5)	292 (▲ 10.5)	280 (▲ 17.2)	52 (▲ 3.0)
	12	3,995 (▲ 27.4)	1,192 (▲ 26.9)	590 (▲ 32.6)	318 (▲ 23.0)	284 (▲ 16.9)	369 (▲ 10.0)	619 (▲ 15.9)	92 (▲ 49.5)	104 (▲ 39.6)	395 (▲ 35.2)	346 (▲ 13.9)	1 (▲ 73.1)	210 (▲ 9.7)	668 (▲ 27.6)	383 (▲ 10.6)	346 (▲ 43.3)	44 (▲ 35.5)